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Survivor, America: "It's Only Going to Get Worse," Gerald Celente Says

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"It's only going to get worse," is the sobering forecast of Gerald Celente, director of the Trends Research Institute.

As discussed in a prior segment, Celente believes the "bailout bubble" is going to burst and the U.S. economy will slip back into recession, if not worse, in 2010.

Like all forecasters, Celente isn't always right but he has predicted a number of major events, as detailed here.

So if Celente is right about 2010, what will that mean for the average American? Celente says we're going back to basics, making do with less and adopting the following mantra: "Waste not, want not. Use it up wear it out. Make it due, due without."

On his Website, Celente offers the following predictions, further discussed in the accompanying video:

- **Neo-Survivalism:** "In 2010, survivalism will go mainstream," Celente writes. "Unemployed or fearing it, foreclosed or nearing it, pensions lost and savings gone, all sorts of folk who once believed in the system have lost their faith. Motivated not by worst-case scenario fears but by do-or-die necessity, the new non-believers, unwilling to go under or live on the streets, will devise ingenious stratagems to beat the system, get off the grid (as much as possible), and stay under the radar."
- Depression Uplift: "As times get tougher and money gets scarcer, one of the hottest new money-making, mood-changing, influence-shaping trends of the century will soon be born; we forecast that this will be "Elegance" in its many manifestations," he opines. "The trend will begin with fashion and spread through all the creative arts, as the need for beauty trumps the thrill of the thuggish. A strong, do-it-yourself aspect will make up for reduced discretionary income, as personal effort provides the means for affordable sophistication."

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