## Fannie Seeks \$15 Billion in U.S. Aid After Ninth Straight Loss

Nov. 5 (Bloomberg) -- Fannie Mae, operating under a federal conservatorship, said it will seek \$15 billion in aid from the U.S. Treasury as its ninth straight quarterly loss once again drove the mortgage-finance company's net worth below zero.

A third-quarter net loss of \$18.9 billion, or \$3.47 a share, pushed the company to request its fourth draw on a \$200 billion lifeline from the government, Washington-based Fannie Mae said in a filing today with the Securities and Exchange Commission.

Fannie Mae, which posted \$101.6 billion in losses over the previous eight quarters, has already taken \$44.9 billion in federal aid since April. Its shares, which peaked at \$87.81 in December 2000, closed at \$1.12 today in New York Stock Exchange composite trading.

To contact the reporter on this story: Dawn Kopecki in Washington at dkopecki@bloomberg.net.

http://www.bloomberg.com/apps/news?pid=20601087&sid=aFLwswIRTFn4&pos=3