

Former Fed Chairman Paul Volcker admits the Federal Reserve is private, and he attended Bilderberg Group meetings

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On October 15, 2009, We Are Change Boston asked former Federal Reserve Chairman and [current Chair of President Obama's Economic Recovery Advisory Board](#), Paul Volcker, about the Bilderberg Group.

This short [video clip](#) is highly significant for several reasons, including:

- 1) A former Fed Chairman, Volcker, acknowledges that [the Bilderberg Group](#) exists.
- 2) He acknowledges that he attended their meeting this year (2009), and two or three times previously.
- 3) He acknowledges the authority and consequences of [the Logan Act](#), which prohibits unauthorized U.S. citizens from negotiating with foreign governments, punishable under federal law with imprisonment up to three years.
- 4) He indirectly admits that [the Federal Reserve is a non-governmental private institution](#), by implying the Act didn't apply to his attendance.
- 5) If he wasn't given express authorization by President Obama to attend this year's meeting, he'd be liable for punishment under the Logan Act. Testimony in Congress, under oath, should be sought to determine that.

For those few who are still living in denial about the existence of the Bilderberg Group, or if you're curious, watch this [clip of Ben Bernanke pulling into the 2008 Bilderberg Group meeting](#), and [South Carolina Governor Mark Sanford reflecting upon his attendance at that same meeting](#).

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