

Wyoming Bank Closed; 53rd Failure of 2009

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(AP / NEW YORK) — Regulators have shuttered Bank of Wyoming, marking the 53rd failure this year of a federally insured bank.

The Federal Deposit Insurance Corp. on Friday was appointed receiver of the failed bank, based in Thermopolis, Wyo. It had \$70 million in assets and \$67 million in deposits as of June 30. (See [TIME's photos of the G-20 protests](#))

The FDIC says Central Bank & Trust of Lander, Wyo., will assume all deposits and purchase about \$55 million in assets.

The FDIC will retain the remaining assets to sell at a later date.

<http://www.time.com/time/business/article/0,8599,1909988,00.html>