

Roubini Scoffs at Green Shoots, Sees Dangerous Complacency

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by Henry Blodget



From [The Business Insider](#), June 8, 2009:

Roubini spoke at some conference somewhere (see this Bloomberg video:[Roubini Dismisses 'Green Shoots,' Sees 'Complacency'](#)). He's still singing the same song he was a month ago:

- Those aren't "green shoots"--they're yellow weeds
- The crisis isn't over, and everyone has become way too complacent
- We'll be in recession for another 6-9 months
- The recovery after that will be weak
- Big risk of a double-dip
- Households aren't deleveraging
- Oil could go to \$200 just as economy starts to recover
- Real interest rates could spike, killing housing, etc.
- Concern about hyper-inflation
- All this could lead to "perfect storm" that will clip wings of economic and financial recovery
- So we need to stay focused on averting disaster before we redesign regulatory architecture.

http://finance.yahoo.com/tech-ticker/article/260080/Roubini-Scoffs-at-Green-Shoots-Sees-Dangerous-Complacency;_ylt=AswNda6dnK_tIBH9yn7jote7YWsA?tickers=dia,spy,qqq,xlf?sec=topStories&pos=9&asset=&cocode=