

U.S. Govnt Receipts Collapse

Black swan: as every American knows, April is tax time in the U.S. of A, and accordingly April receipts normally vastly exceeds outlays. Not this year, for the first time in living memory, receipts are lower than outlays in April, a **whooping 34% lower than last year**.

The accumulated deficit for the first seven of the year is almost double the entire total for last year.

Monthly Treasury Statement: Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2008 and 2009, by Month

<http://www.aleablog.com/us-govnt-receipts-collapse/>